Investment Promotion and Infrastructure Development Cell

1550. SHRI SANJAY DALMIA: Will the Minister of INDUSTRY be pleased to state:

(a) whether a cell, namely, 'Investment Promotion and Infrastructure Development Cell' has been set up in his Ministry;

(b) if so, the details thereof alongwith its objects;

(c) the time by which the aforesaid cell is likely to start functioning; and

(d) the likely increase in the trade as a result thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) Yes, Sir. The Ministry of Industry has created an Investment Promotion and Infrastructure Development Cell in the Department of Industrial Policy & Promotion vide office order dated 15.11.96. The main objectives of creation of this Cell are: (i) to give further impetus to investment facilitation, (ii) to monitor investment approvals and (iii) to co-ordinate matters relating to infrastructure requirements for industry. The Cell has already started functioning from the date of its creation.

(d) The objective of creation of this Cell is to boost up foreign investment with a special focus on ifrastructure, which in turn would inter-alia contribute to increase in trade. It is not however possible to quantify this increase as it has become operational only recently.

Automobile units with foreign collaboration

1551. SHRI SANJAY DALMIA: Will the Minister of INDUSTRY be pleased to state:

(a) whether some automobile units are proposed to be set up in the country with foreign collaboration;

(b) if so, the details thereof, State-wise; and

(c) the details of the joint venture proposed in collaboration in the above units?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) Yes, Sir. A number of automobile units are proposed to be set up in the country with foreign collaboration. A statement giving details of the 14 approvals granted from the year 1992 onwards for setting up such joint ventures is enclosed.

Statement

Details of approvals granted from the year 1992 for setting up Joint Ventures

	Foreign equity parti-cipation	Project cost (Rs. in crores)	Annual capacity (Nos.)	Implementation Schedule	Location/State
1. Birla Group of Companies (Hindustan Motors) with General Motors of USA. (OPEL Astra)	50%	300.00	25,000	Production already launched	Halol Gujarat
2. Premier Automobiles Ltd. with Peugot of France. (Peugeot 309)	50%	318.00	60,000	-do-	Bombay Maharashtra
3. TELCO with Mercedes Benz of Germany (Mercedes E220)	51%	75.16	20,000	-do-	Pune Maharashtra